

TRANSCRIPT OF THE 24th ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY HELD ON TUESDAY, 27TH DAY OF SEPTEMBER, 2022 AT 11 A.M. THROUGH VIDEO-CONFERRING (‘VC’) / OTHER AUDIO VIDEO MEANS (‘OAVM’)

Thiru. Najeeb Ahmed:

Good Afternoon All. I request Tmt. Vandana Garg, Nominee Director and Authorised Representative of Tamilnadu Industrial Development Corporation Limited (TIDCO) to Chair the 24th Annual General Meeting (AGM) of the Company.

Tmt. Vandana Garg:

I welcome the Members and Directors of the Company to the 24th Annual General Meeting of the Company.

Due to COVID-19, the Company is conducting the 24th Annual General Meeting by Video conferencing, by complying with MCA circulars and has taken all steps to enable members to participate and vote on the Agenda Items as mentioned in the Notice.

The AGM is being held at a shorter notice and the requisite consent has been received from the shareholders.

The Registers of Directors and Key Managerial Personnel and their shareholdings and Register of Contracts and Arrangements in which the Directors were interested are open for inspection during the meeting through Video Conferencing.

There are five members present and I call this meeting to order as requisite quorum for the meeting is present.

Leave of absence has been given to Thiru. M. Sridhar Reddy, Partner of M.S. Reddy & Associates, Chartered Accountants, Statutory Auditors of the Company.

Thiru. R. Karthikeyan, Nominee Director of the Company is not attending the meeting due to pre-occupations.

The Notice calling the 24th Annual General Meeting, the Audited Financial Statements and the Auditors Report thereon along with the Director’s Report have been already circulated to all the members and I take it as read.

We will now start proceedings of the meeting as mentioned in the notice.

I propose the following as mentioned in Item no. 1 of the Notice of the Annual General Meeting (AGM) to be passed as an ordinary resolution.

- 1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, the reports of the Board of Directors and Auditors thereon.**

Tmt Vandana Garg: I request Thiru. Najeeb Ahmed, Director of the Company to read the ordinary resolution for adoption of the Audited Financial Statements for the financial year ended 31st March 2022.

Tmt. Najeeb Ahmed:

I propose the resolution.

Thiru. Mohammed Faraaz Ahmed

I second the resolution.

Tmt. Vandana Garg

I invite the members to offer comments, seek clarifications if any on the Audited Financial Statements of the Company.

There being no questions from the members, I put the resolution to vote as an ordinary resolution by show of hands.

The members have assented to the resolution and the same is passed as an Ordinary Resolution.

I now request the members present to propose and second Item no. 2 as mentioned in the Notice of AGM.

- 2. To appoint a director in place of Thiru. Mohammed Faraaz Ahmed (DIN: 01828183), who retires by rotation and being eligible offers himself for re-appointment.**

Tmt. Vandana Garg

The members of the Board may note that, Thiru. Mohammed Faraaz Ahmed is retiring by rotation and being eligible has offered himself for re-appointment.

Thiru. Faisal Ahmed

I propose the resolution.

Tmt. Najeeb Ahmed

I second the Resolution

Tmt. Vandana Garg

I put the resolution to vote as an ordinary resolution by show of hands.

The members have assented to the resolution and the same is passed as an Ordinary Resolution.

I now request the members present to propose and second Item no. 3 as mentioned in the Notice of AGM.

3. To appoint Statutory Auditors of the Company.

Tmt. Vandana Garg

The shareholders are informed that the Board has recommended the appointment of M/s. Ramraj & Co., (ICAI Firm Registration No. 002839S), Chartered Accountants as the Statutory Auditors of the Company for a period of five years.

Thiru. Mohammed Faraaz Ahmed.

I propose the resolution to appoint Statutory Auditors of the Company as an ordinary resolution.

Thiru. Najeeb Ahmed

I second the resolution.

Tmt. Vandana Garg

The members have assented to the resolution and the same is passed as an Ordinary Resolution.

I conclude the meeting and thank all the members and Directors present.